

Message Text

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PAGE 01 MANILA 11519 191027Z

43

ACTION OPIC-06

INFO OCT-01 EA-07 ISO-00 EB-07 /021 W

----- 113554

R 190907Z AUG 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6660

LIMITED OFFICIAL USE MANILA 11519

E.O. 11652: N/A

TAGS: EFIN,EINV,RP

SUBJECT: BANK OF AMERICA INSURANCE APPLICATION 492-75-363

REF: (A) MANILA 8781; (B) MANILA 79YEV (C) MANILA 7514;
(D) STATE 194458

1. FOLLOWING IS TEXT OF JULY 31 LETTER FROM GERARDO P.
SICAT, DIRECTOR GENERAL, NATIONAL ECONOMIC AND DEVELOP-
MENT AUTHORITY: QUOTE

THIS HAS REFERENCE TO THE REQUEST OF BANK OF AMERICA
NT & SA, AA.U.S. COMMERCIAL BANK, FOR THE APPROVAL OF ITS
APPLICATION FOR SPECIFIC GUARANTEE OF US\$6,517,120 IN ITS
MANILA BRANCH.

IN ACCORDANCE WITH THE AGREEMENT OF FEBUARY 19, 1952
AND AUGUST 15, 1966 BETWEEN OUR TWO GOVERNMENTS, WE ARE
PLEASED TO INFORM YOU THAT THIS OFFICE APPROVES THE PROJECT
FOR PURPOSES OF GUARANTEE OF INVESTMENT PROVIDED THAT THE
APPLICABLE CENTRAL BANK POLICIES, RULES AND REGULATIONS
ARE COMPLIED WITH. UNQUOTE

2. ORIGINAL OF LETTER BEING POUCHED TO OPIC.

3. DEPARTMENT AND OPIC ARE WELL INFORMED OF EMBASSY VIEWS
CONCERNING THE MERITS OF COVERAGE FOR THIS PROJECT AS
PREVIOUSLY DISCUSSED IN REFTELS A THROUGH C. WE SEE NO
RPT NO NEED TO REITERATE THEM IN THIS MESSAGE AND ASSUME
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WASHINGTON HAS ADEQUATE INFORMATION CURRENTLY IN HAND TO

MAKE A DECISION ON THIS SUBJECT WHICH WILL BE RESPONSIVE
TO THE REQUIREMENTS OF THE FOREIGN ASSISTANCE ACT AND
GUIDANCE PREVIOUSLY PROVIDED BY OPIC. SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA11519
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750286-0138
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750840/aaaabiwu.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 8781, 75 MANILA 7514
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by CunninFX>; APPROVED <20 NOV 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANK OF AMERICA INSURANCE APPLICATION 492-75-363
TAGS: EFIN, EINV, RP, BANK OF AMERICA, (SICAT, GERARDO P)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006